

## IR35 and how it affects you...

Falling within the IR35 tax rules could reduce your income by around **15%**. We have been following IR35 since March 1999 and advising contractors, accountants and agencies on the impact. We have developed effective solutions that have enabled thousands of contractors, interim managers and freelancers to operate their limited company legitimately, without being subject to PAYE and extra NI, saving thousands of pounds.

In many cases **IR35 may be legally avoided** by operating as an independent business using a well-drafted contract accurately reflecting the terms of the engagement. Calling upon our commercial drafting expertise, terms drafted by us were instrumental in the Lime IT judgement – the only IR35 case to date won by a contractor.

Having reviewed a formidable bank of case law on employment status, and drawing on our extensive legal experience in the contract and recruitment industries, we have designed our services to provide the correct solution in each individual case taking all relevant information into account. Call us now on **01273 236236** or visit our website at **www.lawspeed.com**.

### IR35 Status Review

£260 (exc. VAT)

Fast, accurate formal legal analysis of a current or future engagement to give an independent view on whether it will pass or fail IR35 tests. Includes working arrangements and contract review. 'Pass' contracts will be eligible for IR35 insurance (see details) or where appropriate we can assist with redrafting your contract if it 'fails' IR35 tests.

### Negotiation & Resolution

£140 per hour (exc. VAT)

Hundreds of contractors, interim managers and freelancers have benefited from appointing Lawspeed to redraft a current or proposed contract and we have an excellent record of successful negotiation with most leading agencies. With the right advice and approach we have been able to address both IR35 and commercial issues for our clients across a range of sectors.

### IR35 Tax-Safe Insurance

from £396 (inc IPT)

This insurance provides complete IR35 peace of mind, as it covers ALL ADDITIONAL TAX, NICs, INTEREST AND PENALTIES. This insurance first requires our professional review of your status. This policy is not provided by Lawspeed itself, applications and premiums are paid to a separate organisation. DETAILS TO BE FINALISED

### Commercial Contracts

from £300+VAT

If your company is engaged directly by a client we provide easy to use and comprehensive IR35-friendly agreements. The agreements include maximum commercial protection for your business and the necessary IR35 terms. Contracts are available for single projects or on a framework basis and prices include implementation advice.

### Company Documents Pack

£300+VAT

A significant factor in determining IR35 status is demonstrating being 'in business on your own account'. It is therefore important that your company has the internal documentation expected of a legitimate business. Includes Terms of Business, Director Service Agreement, basic Employment Contract and Shareholder Agreement.

### Representation & Support

POA

We have an unparalleled 100% success record in preliminary IR35 status arguments with the Inland Revenue - It is essential to seek professional legal assistance if you are intending to submit a contract for an informal IR35 status determination by the Inland Revenue, or if you have already received an adverse decision.